

THE CURRENT

Quarterly Newsletter | Winter 2021 | riverfallcu.com



What's Kasasa®?

It's like you
get paid to shop

3.00% CASH BACK
On everyday debit card purchases*

And it's easy to earn cash back...

Just do the following transactions & activities in your Kasasa Cash Back® account each monthly qualification cycle:

- At least 12 debit card purchases
- Be enrolled in and log into online banking

RiverFall
CREDIT UNION
riverfallcu.com

Ask for **free KASASA® checking**

*When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive 3% cash back on up to a total of \$250 on debit card purchases that post and settle to the account during that cycle period. A maximum of \$7.50 cash back payments may be earned per Monthly Qualification Cycle. Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Account approval, conditions, qualifications, limits, time frames, enrollments, logons and other requirements apply.

Kasasa and Kasasa Cash Back are trademarks of Kasasa, Ltd., registered in the U.S.A.

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OFFICE LOCATIONS

Downtown Office
2520 6th Street
Tuscaloosa, AL 35401
Fax: 205.758.3696

Northport Office
1615 McFarland Blvd.
Northport, AL 35476
Fax: 205.247.4285

Highway 69S Office
5461 Kauloosa Avenue
Tuscaloosa, AL 35405
Fax: 205.759.1685

205.759.1505
800.331.9880
riverfallcu.com

Credit Union CO-OP
Shared Branch Locator
888.748.3266

HOURS

Mon. & Tue. 9am - 5pm
Wed. 10am - 5pm
Thu. & Fri. 9am - 5pm
Drive Up available until
6pm on Fridays

Telephone Banking
205.759.3900

Fee schedule available
at riverfallcu.com

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- Industry-leading partners in health, protection, and life
- Affordable pricing and multi-plan options
- Choose coverage and get custom quotes in seconds

Get peace of mind at kasasacare.com/riverfallcu.



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EMPLOYEE NEWS

Welcome to our newest team member, Kourtney Jones. Kourtney joined the Member Service department in September (2020). She is a proud Troy University graduate in the field of Human Services. Along with over 10 years of experience in customer service, Kourtney has more than 3 years of valuable experience in banking. We are thrilled to have her join us and here's what Kourtney had to say.



Kourtney Jones

"I am ecstatic about being a part of such a wonderful group of people, and I can't wait to see where this new endeavor takes me".

WE ALSO WANT TO SHARE SOME EXCITING CHANGES!

Scott Ryan, former Senior Vice President and COO, has been named RiverFall's new President/CEO. Scott joined our credit union's leadership team in 2014 as Vice President of Member Service and has a strong background in accounting and finance.

Chad Davis, former Vice President of Lending, was recently selected to become our new Senior Vice President/COO. Chad has over 18 years of service with our credit union and most recently has led our lending department to record numbers in loan growth.

Kay Lackey, former Branch Manager at our Northport location, has moved downtown to serve in her new role as Vice President of Lending. Kay began as a teller with us in 1992 and is known for her experience, leadership, and strong relationships with members.

Shelley Merriam, former Member Service Associate, is our new Branch Manager at the Northport office. With 12 years of service, Shelley's strong product knowledge and service experience will ensure a smooth transition in branch operations.

IRA YEAR-END REMINDERS

Contribution limits – If you're still working, review the 2020 IRA contribution and deduction limits to make sure you are taking full advantage of the opportunity to save for your retirement. You can make 2020 IRA contributions until April 15, 2021.

Excess contributions – If you exceed the 2020 IRA contribution limit, there may be options to make a correction. Otherwise, there is a 6% tax each year on the excess amounts left in your account. Consult your tax advisor for more information.

ANNUAL MEETING

The 68th membership meeting of RiverFall Credit Union is set to be held on Tuesday, March 9, 2021 at the Hotel Capstone in the Capstone Ballroom. A light menu will be served beginning at 6:00 p.m. followed by the business session and door prizes. Please exercise your ownership rights by attending the annual meeting and participating in the election of officials..

The Board of Directors has a Nominating Committee which nominates one person for each vacancy on the Board of Directors and Supervisory Committee. The Nominating Committee presents the following nominees:

Mr. Marlon Murray	Board of Directors
Mrs. Nancy Terry	Board of Directors
Mrs. Jackie Hudgins	Supervisory Committee
Mr. Dennis Conner	Supervisory Committee

Nominations by members to fill vacancies must be made by a written nomination petition. Written nomination petitions must include the signature along with printed name and account number of (100) members and be submitted to the Nominating Committee. For qualification, the Nominating Committee must receive petitions making nominations not less than (30) days before the announced date of the annual membership meeting.

Please send any nominations to: Nominating Committee, Post Office Box 1756, Tuscaloosa, AL 35403.

Special thanks to the members of the Nominating Committee: Mrs. Jo Russell, Dr. Cynthia Perkins, and Mrs. Diane Hester.

CREDIT UNION CLOSINGS

January 1, 2021
New Year's Day (Observed)

January 18, 2021
Martin Luther King Day

February 15, 2021
Presidents' Day

CURRENT RATES

15 Year Fixed Home Loan

As low as
3.0% APR*

Adjustable Rate HELOC

As low as
3.0% APR*

New or Used Auto

As low as
2.75% APR*

Recreational

As low as
4.0% APR*

VISA Credit Card

As low as
12.9% APR*

*APR: ANNUAL PERCENTAGE RATE

Subject to credit approval.
All Credit Union lending policies apply. Subject to some restrictions.
All rates are subject to change.



*Certificate and money market rates can be found on our website at riverfallcu.com
Member accounts Federally insured up to \$250,000 by National Credit Union Administration. Truth in Savings account disclosures available upon request.

ADOPT-A-SCHOOL UPDATE

Events and support for Maxwell Elementary continue despite the changes our schools have faced this year. Our 2nd Faculty and Staff Appreciation snack cart event was held in November and the teachers loved it! With no travel or field trips for students, we were excited to provide half of the expense so that 235 students from various grades could enjoy an All Fired Up craft activity held at school. And to spread some holiday cheer, students participated in a virtual Christmas Caroling activity in December by creating a video for RiverFall employees.



Students enjoy a winter blast of creativity making Christmas ornaments with All Fired Up!



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CREDIT CARD REWARDS COMING SOON!

Yep, you heard that right. Get ready to earn rewards on every dollar you spend with a RiverFall credit card. Already have one? No worries -- you'll be automatically enrolled and there are no new fees to earn rewards. Stay tuned, and be on the lookout for more information coming soon.



COLLEGE SCHOLARSHIPS AVAILABLE

RCU will award two \$2,500 college tuition scholarships to graduating high school seniors this spring. To be eligible, the student or a member of his or her immediate family must be a member in good standing of the credit union. Immediate family is considered the mother, father, brother, sister, or grandparent of the student. Applications will be available on or before January 11th at area high schools and all locations of RiverFall. No minimum GPA, ACT, or SAT score is required, however, academic performance as well as leadership, community service, and financial need will be considered. Completed applications must be received in our downtown office located at 2520 6th Street in Tuscaloosa no later than March 12th, 2021.

For additional information or questions regarding RCU scholarships, please contact Susan Hannah at 205.759.1505.

2020-2021 BOARD OF DIRECTORS:

Neal Guy, Chairman | Jack Gibson, Vice Chairman
Andrea Fannin, Secretary | Greg Hurst, Treasurer
Don Kelly | Marlon Murray
Mail to: P.O. Box 1756, Tuscaloosa, AL 35403-1756
Email: directors@riverfallcu.com

2020-2021 SUPERVISORY COMMITTEE:

Jennifer Box, Chairman | Jackie Hudgins, Secretary
Deron Cameron
Mail to: P.O. Box 2471, Tuscaloosa, AL 35403-2471
Email: supcomm@riverfallcu.com