



# THE CURRENT

Quarterly Newsletter | Winter 2022 | riverfallcu.com

Ask how you can  
**EARN A RATE  
THIS HIGH.**

**3.00** %  
APY\*

on balances up to \$15,000 if  
qualifications are met

**0.10** %  
APY\*

on all balances even if  
qualifications aren't met

## Free Kasasa® checking Includes:

Really high rates, way above the national average\*  
No minimum balance to earn our highest rates  
Refunds on ATM withdrawal fees, nationwide\*

RiverFall  
CREDIT UNION

Ask for **free KASASA® checking**

Account approval, conditions, qualifications, limits, time frames, enrollments, logins, and other requirements apply. Qualifications and rewards may vary by account. Enrollment in electronic services (e.g. online banking, eStatements) and log ons may be required to meet some account qualifications. Contact one of our credit union service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions.

Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd. registered in the U.S.A.

Federally insured by NCUA

## OFFICE LOCATIONS

Downtown Office  
2520 6th Street  
Tuscaloosa, AL 35401  
Fax: 205.758.3696

Northport Office  
1615 McFarland Blvd.  
Northport, AL 35476  
Fax: 205.247.4285

Highway 69S Office  
5461 Kauloosa Avenue  
Tuscaloosa, AL 35405  
Fax: 205.759.1685

Centreville Office  
901 Birmingham Road,  
Suite C  
Centreville, AL 35042  
205.759.1505  
800.331.9880  
riverfallcu.com

Credit Union CO-OP  
Shared Branch Locator  
888.748.3266

## HOURS

Mon. & Tue. 9am - 5pm  
Wed. 10am - 5pm  
Thu. & Fri. 9am - 5pm  
Drive Up available until  
6pm on Fridays  
Telephone Banking  
205.759.3900

Fee schedule available  
at riverfallcu.com

intuit  
**turbotax**

H&R  
**BLOCK**

**TAX SOLUTIONS  
AND  
SAVINGS FOR MEMBERS**

**Save Now**

Love My Credit Union

RiverFall Credit Union is teaming up with TurboTax®, the #1 best-selling tax software, to help you get your taxes done right – your way:

- File your own taxes. Answer easy questions and TurboTax will guide you to your maximum refund – plus, those with simple returns file free with TurboTax Free Edition.
- Help from real tax experts. TurboTax Live makes it easy to get expert advice and answers as you go, with a final review before you file for complete confidence.
- Taxes done for you. A dedicated tax expert can handle everything, from start to finish, with TurboTax Live Full Service.

Getting your biggest possible tax refund has never been easier. Take advantage of special member savings. Visit [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org) or look for TurboTax under the Services and Tools menu on our website to get started today!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2021. Discount applies to TurboTax federal products only. \$0 Federal + \$0 State + \$0 To File offer is available for simple tax returns only with TurboTax Free Edition. A simple tax return is Form 1040 only (without any additional schedules). Situations covered include: W-2 income; Limited interest and dividend income reported on a 1099-INT or 1099-DIV; Claiming the standard deduction; Earned Income Tax Credit (EIC); Child tax credits. Actual prices are determined at the time of print or e-file and are subject to change without notice. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

## BE CAUTIOUS - FAKE CHECK SCAMS ARE ON THE RISE

Here are some real examples of scams reported recently:

“I got an email asking if I would advertise a company by putting a sticker with their logo [all over] my car. They sent me a \$3500 check and said [to keep a portion and] the extra money in the check was to pay for the person who was going to wrap my car.”

“I got a job to be a secret shopper and they sent me a check for \$4950. After I deposited the check, I was supposed to buy gift cards, scratch off the back of the card [to reveal the PIN], and text pictures of the cards back to the company to prove that I had bought the cards.

“I got this random check in the mail for winning a lottery, even though I don’t play. The letter that came with it said that I should call the ‘claims agent’ for instructions on what to do with the check.

If you’re suspicious about a check you received, ask yourself:

- Were you expecting this check, or is the check for more than you expected?
- Did you receive specific instructions on how to deposit the check?
- Are you asked to send money back using an immediate form of payment such as, a money order, gift card, wire transfer, or mobile payment?
- Are you directed to act quickly to make the deposit and return the money?
- Does the person who sent the check keep asking when you’re going to send the money?

If you answered ‘yes’ to any of these questions, don’t deposit the check.

Check holds are important to protect the credit union and the member. It can take weeks to confirm a check is bad once it’s deposited. If a bad check is released from hold and the funds are spent, the member is responsible for the amount of the item.

## IRA YEAR-END REMINDERS

**Contribution limits** – If you’re still working, review the 2021 IRA contribution and deduction limits to make sure you are taking full advantage of the opportunity to save for your retirement. You can make 2021 IRA contributions until April 15, 2022.

**Excess contributions** – If you exceed the 2021 IRA contribution limit, there may be options to make a correction. Otherwise, there is a 6% tax each year on the excess amounts left in your account. Consult your tax advisor for more information.

# ANNUAL MEETING

The 69th membership meeting of RiverFall Credit Union will be Tuesday, March 8, 2022, at the Hotel Capstone in the Capstone Ballroom. A light menu will be served at 6:00p.m. followed by the business session and door prizes. Please exercise your ownership rights by attending the annual meeting and participating in the election of officials.

The Board of Directors has a Nominating Committee which nominates one person for each vacancy on the Board of Directors and Supervisory Committee. The Nominating Committee presents the following nominees:

- |                   |                    |
|-------------------|--------------------|
| Mr. Neal Guy      | Board of Directors |
| Mr. Jack Gibson   | Board of Directors |
| Ms. Andrea Fannin | Board of Directors |

Nominations by members to fill vacancies require a written nomination petition. Written nomination petitions must include the signature along with printed name and account number of (100) members. To qualify, the Nominating Committee must receive petitions making nominations not less than (30) days before the announced date of the annual membership meeting.

Please send any nominations to: Nominating Committee, Post Office Box 1756, Tuscaloosa, AL 35403.

Special thanks to the members of the Nominating Committee: Mrs. Jo Russell, Dr. Cynthia Perkins, and Mrs. Diane Hester.

## CREDIT UNION CLOSINGS

- January 17, 2022  
Martin Luther King Day
- February 21, 2022  
Presidents' Day

## CURRENT RATES

**15 Year Fixed Home Loan**  
As low as  
**2.75% APR\***

**Adjustable Rate HELOC**  
As low as  
**3.0% APR\***

**New or Used Auto**  
As low as  
**2.49% APR\***

**Recreational**  
As low as  
**4.0% APR\***

**VISA Credit Card**  
As low as  
**12.9% APR\***  
\*APR: ANNUAL PERCENTAGE RATE

Subject to credit approval. All Credit Union lending policies apply. Subject to some restrictions. All rates are subject to change.



\*Certificate and money market rates can be found on our website at [riverfallcu.com](http://riverfallcu.com)  
Member accounts federally insured up to \$250,000 by National Credit Union Administration. Truth in Savings account disclosures available upon request.



## Make every day more rewarding!



Earn rewards for everyday purchases.

# Your rewards are waiting!

### Earn everyday points

Use your RiverFall Rewards credit card for all your purchases big and small. From groceries to fuel to utility bills, your everyday purchases will really pay off.

### You will earn:

**1 point = \$1 spent on credit purchases**

### Enjoy these great features

- ✓ An extensive rewards catalog including gift cards and cash back
- ✓ Fuel With Points
- ✓ Pay With Points
- ✓ Ampre bonus point offers



Sign in to Online Banking today to learn more and browse rewards at [riverfallcu.com](http://riverfallcu.com)

Earn rewards for everyday purchases.

## WELCOME TO OUR CENTREVILLE TEAM!

August Caffee, Jessica Johnston, and Allie Moody all came on board and opened our new office in Centreville back in October. August previously worked in banking and has always enjoyed finances and accounting. Jessica brings with her close to 10 years of valuable credit union experience. Allie is part time as she continues working toward her degree in Business Management. We are super excited about this team who is already busy serving our Bibb County members!

Here's what each of them had to say.



August Caffee

*"I'm so excited to be a part of RiverFall and being able to help establish RiverFall here in my hometown! I can't wait to see what's to come for me here in the future!"*



Jessica Johnston

*"I am happy to be working at RiverFall and want to learn all that I can. I am looking forward to seeing what opportunities I will have here and how I can help our members."*



Allie Moody

*"I am so glad to be a part of the RiverFall family and learn more about this industry. I am so excited to see what the future holds!"*

## COLLEGE SCHOLARSHIPS AVAILABLE

RCU will award up to three \$2,500 college tuition scholarships to graduating high school seniors this spring.

To be eligible, the student or a member of his or her immediate family must be a member in good standing of the credit union. Immediate family is the mother, father, brother, sister, or grandparent of the student. Applications will be available on or before January 5th at area high schools and all locations of RiverFall. No minimum GPA, ACT, or SAT score is required. The winners are chosen based on academic performance, leadership, community service, and financial need. Completed applications are due no later than March 11th, 2022 and must be received in our downtown office located at 2520 6th Street in Tuscaloosa, Alabama.

For additional information or questions regarding RCU scholarships, please contact Austin Kelley at 205.759.1505.

## THANK YOU FOR YOUR PATIENCE!

Like many other businesses, we are currently experiencing unexpected staff shortages.

Please know we are working diligently to restore our staffing levels and train new employees to better serve you.

We do apologize for any inconvenience, thank you for your loyalty, and appreciate your patience during this time!

### 2021-2022 BOARD OF DIRECTORS:

Neal Guy, Chairman | Jack Gibson, Vice Chairman  
 Andrea Fannin, Secretary | Greg Hurst, Treasurer  
 Don Kelly | Marlon Murray  
 Mail to: P.O. Box 1756, Tuscaloosa, AL 35403-1756  
 Email: directors@riverfallcu.com

### 2021-2022 SUPERVISORY COMMITTEE:

Jennifer Box, Chairman | Jackie Hudgins, Secretary  
 Dennis Conner  
 Mail to: P.O. Box 2471, Tuscaloosa, AL 35403-2471  
 Email: supcomm@riverfallcu.com