

THE CURRENT

Quarterly Newsletter | Spring 2024 | riverfallcu.com



What's Kasasa?



It's like a
direct route to
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Free Kasasa Saver[®] builds your savings. No extra effort. Add it to free Kasasa checking.

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RiverFall
CREDIT UNION
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When your linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account qualifications are met during a Monthly Qualification Cycle, average daily balances up to and including \$50,000 in your Kasasa Saver account earn an APY of 1.0% and average daily balances over \$50,000 earn a dividend rate of 0.50% on the portion of the average daily balance over \$50,000, resulting in a range from 1.0% to 0.67% APY depending on the account's average daily balance. When your linked Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account qualifications are not met, the entire average daily balance in the Kasasa Saver account earns a dividend rate of 0.009% resulting in an annual percentage yield of 0.10% APY.
*Visit riverfallcu.com for complete details on Kasasa Cash and Cash Back reward account qualification details. All accounts are free and there is no penalty if you do not qualify.

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Federally Insured by NCUA

OFFICE LOCATIONS

Downtown Office
2520 Gary Fitts Street
Tuscaloosa, AL 35401
Fax: 205.707.1080

Northport Office
1615 McFarland Blvd.
Northport, AL 35476

Highway 69S Office
5461 Reese Phifer Ave.
Tuscaloosa, AL 35405

Centreville Office
901 Birmingham Road,
Suite C
Centreville, AL 35042
205.759.1505
800.331.9880
riverfallcu.com

Credit Union CO-OP
Shared Branch Locator
888.748.3266

HOURS

Mon. & Tue. 9am - 5pm
Wed. 10am - 5pm
Thu. & Fri. 9am - 5pm
Drive Up available until
6pm on Fridays
Telephone Banking
205.759.3900

Fee schedule available
at riverfallcu.com

ANNOUNCEMENTS:

The annual RCU scholarship application deadline was March 8, 2024. Recipients will be announced soon! Visit the news section of our website, riverfallcu.com, for up-to-date information.



Remember your graduates with a Visa gift card! These convenient, pre-paid cards are available at all branch locations.

Stay tuned -- our **new online app & digital banking platform** is coming this summer!

COMMUNITY UPDATE:

Throughout the months of January, February, and March, we enjoyed being a sponsor of several community events: the Children's Hands-on Museum "Wild at Heart" Casino Party, The University of Alabama's UA Miracle inaugural Miracle Ball benefiting Children's of Alabama, the 14th annual Evening of Arts & Blues Harlem Nights benefiting the Alabama Blues Project, the Krispy Kreme Challenge benefiting Big Brothers Big Sisters of West Alabama, West Alabama Quilters Guild "Quilty Pleasures" Quilt Show, Tee Off for TSNIP Golf Tournament, and the 3rd annual Tuscaloosa Gauntlet.

Additionally, some of our employees had the opportunity to participate in the 20th Annual Bowling Classic benefiting Junior Achievement of Tuscaloosa County. Junior Achievement's mission is to inspire and prepare young people to succeed utilizing community volunteers who teach prepared classroom lessons that promote financial capability, work and career readiness, and business ownership.

We are also pleased to announce we recently became a Tuscaloosa Neighborhood Bridges "Kindness Council" member for both the City of Tuscaloosa and Tuscaloosa County.



To kick off the spring season, we had so much fun putting together our "nest egg" for the Northport Bunny Trail, a project of Tuscaloosa's Junior League. The decorated eggs will be on display in Downtown Northport March 2-31.

We look forward to continuing our community reinvestment across West Alabama and we are looking forward to being a sponsor of many upcoming events including the Boy Scouts of America: Steel Horse Motorcycle Ride (4/6), Bark to the Beat Music 5K benefiting the Tuscaloosa Metro Animal Shelter (4/6), Tuscaloosa Association of Realtors Bark in the Park benefiting the Will May Dog Park (4/6), West Alabama Multicultural Alliance Festival (4/7), Easterseals West Alabama Reel in Hope Fishing Tournament (4/13) & 3rd annual Glow Ball Tournament (5/9), the City of Tuscaloosa's Lake Tuscaloosa Cleanup Day (4/20), West Alabama Food & Wine Festival (4/21), Tuscaloosa Mayor's Cup (4/27), and the 7th annual Woodstock Music Festival (5/18).

ANNUAL MEMBER MEETING RECAP

The 71st annual Membership Meeting was held on Tuesday, March 5, 2024 at the Tuscaloosa River Market.

Thank you to everyone who joined us in exercising their ownership rights for a business session and door prizes.

Congratulations to our employees who received longevity awards for their dedicated service:

- Nathan Chadwick, 5 years
- Tammie Larkin, 5 years
- Nikki Porter, 5 years
- Shari Stockard, 5 years
- Alisa Smith, 15 years



Congratulations to the following officials who were elected by acclamation:

- | | |
|-----------------------|-----------------------|
| Marlon Murray | Board of Directors |
| Nancy Terry | Board of Directors |
| Dennis Conner | Supervisory Committee |
| Jackie Hudgins | Supervisory Committee |

IRA YEAR-END REMINDERS



Contribution limits - If you're still working, review the 2023 IRA contribution and deduction limits to make sure you are taking full advantage of the opportunity to save for your retirement.

The deadline for IRA deposits for the 2023 tax year is April 15, 2024.

Excess contributions - If you exceed the 2023 IRA contribution limit, there may be options to make a correction. Otherwise, there is a 6% tax each year on the excess amounts left in your account. Consult your tax advisor for more information.

MONEY CONCEPT MONDAYS UPDATE

Led by Scott Whisenant CPA/PFS, CFP of Money Concepts

Join us on the **fourth Monday** of each month at our Downtown Office at 6:00 p.m. for a new seminar series covering topics such as financial planning basics, saving for retirement, and much more!



Be sure to follow our Facebook (@RiverFallCreditUnion) and Instagram (@RiverFallcu) for any updates.

CREDIT UNION CLOSINGS

Monday, May 27
Memorial Day

Wednesday, June 19
Juneteenth

CURRENT RATES

15 Year Fixed Home Loan
As low as
6.50% APR*

Adjustable Rate HELOC
As low as
8.25% APR*

New or Used Auto
As low as
4.49% APR*

Recreational
As low as
7.75% APR*

VISA Credit Card
As low as
12.9% APR*

*APR: ANNUAL PERCENTAGE RATE

Subject to credit approval.
All Credit Union lending polices apply. Subject to some restrictions.
All rates are subject to change.



* Certificate and money market rates can be found on our website at riverfallcu.com

Member accounts federally insured up to \$250,000 by National Credit Union Administration. Truth in Savings account disclosures available upon request.

TUSCALOOSA RELAY FOR LIFE



Concert For A Cause!



**APRIL 12, 2024
GOVERNMENT PLAZA**

6:00 - 9:00 P.M.



**FEATURING LIVE MUSIC
BY JACKSON CHASE &
SOUTHERN DIVISION**

Celebrating cancer survivors and caregivers

FOOD TRUCKS • SURVIVOR DINNER • KIDS CORNER • PRIZES & MORE

THANK YOU TO OUR RELAY FOR LIFE TEAM SPONSORS!



Burgess Equipment Repair



Thank you for your generous support in continuing to help us do our part to fight cancer.

*It's not too late to join us!
Email marketing@riverfallcu.com for sponsorship information.*

2023-2024 BOARD OF DIRECTORS:
Neal Guy, Chairman | Jack Gibson, Vice Chairman
Andrea Fannin, Secretary | Greg Hurst, Treasurer
Don Kelly | Marlon Murray | Nancy Terry
Mail to: P.O. Box 1756, Tuscaloosa, AL 35403-1756
Email: directors@riverfallcu.com

2023-2024 SUPERVISORY COMMITTEE:
Jennifer Box, Chairman | Jackie Hudgins, Secretary
Dennis Conner
Mail to: P.O. Box 2471, Tuscaloosa, AL 35403-2471
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